

The ROI of Digital Intelligence: A Step-by-Step Guide for Digital Agencies



Introduction

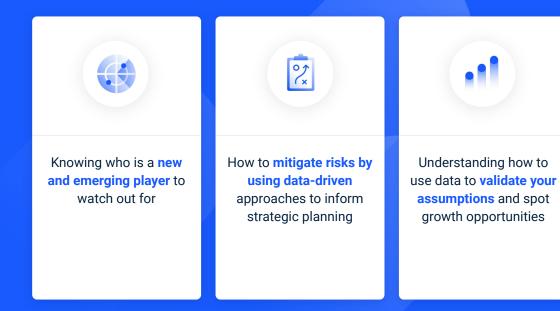
This complimentary report conducted by Similarweb's Research Intelligence experts discusses the dire need for researchers and data analysts to use advanced data analytics tools to gain insight into their clients' target audience, identify new opportunities and potential risks, and win market share in today's highly competitive digital landscape.

The report includes three parts:

- Part 1 The state of market intelligence
- Part 2 How Similarweb helps researchers generate ROI, including actionable insights
- Part 3 Helpful resources and templates to get you started

The challenges of market research

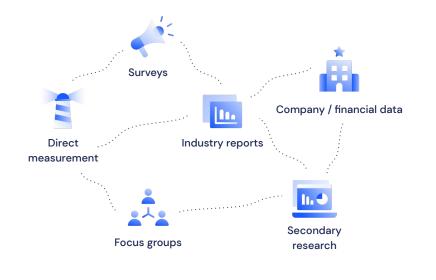
From working with researchers and strategists we've identified the main challenges that market researchers face in their role.



Market research vs. digital intelligence – What's the difference?

Tools to gather market insights for your clients

(qualitative and quantitative data)



- Market researchers often pull insights from various sources – both qualitative and quantitative to synthesize their findings.
- These can be from direct sources such as direct measurement tools like Google Analytics and customer surveys.
- They can also be from sources outside your client's business like industry reports that you may access to help back up your claims.

Part 1: The state of market intelligence



Market research vs. digital intelligence – What's the difference?

- Similarweb provides fresh insights on market trends, competitor insights, behavioral data and more.
- Use this data to gain immediate insights into your client's market and to understand the competitive landscape and audience behavior.



Insights you can only get with us

- Fresh insights on market trends
- ✓ Competitive intelligence on digital strategy
- ✓ Audience data on real user behaviors
- ✓ Global view of fast-changing dynamics

Part 2: How Similarweb helps researchers generate ROI



Typical market research scenario: Zoom use case

To: David Mitchell, Senior Market Intelligence

Subject line: URGENT - Need to know info

Hi David,

Can you send the market analysis findings and your recommendations by EOW?

Need to know why we are losing market share to Zoom plus competitive landscape report for board meeting next week.

Thanks,

Chief Strategy Officer

What is our digital market share?



Who are the top emerging threats?

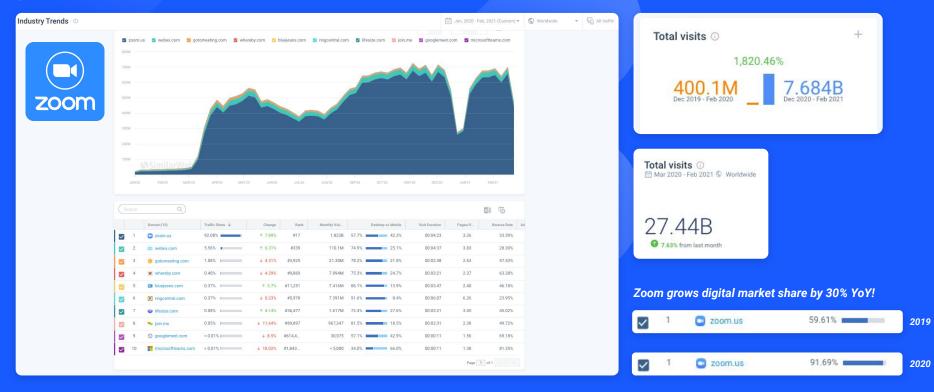


What are the next big consumer trends?

How market research can help:

similarweb

Monitor the pulse of industry trends and benchmark your client's digital performance



4 ways to use Similarweb to drive business impact

2020 was the year of Zoom

Key takeaways David can share with his boss:



How digital researchers use Similarweb to deliver business results for their clients



measure their digital market share

57%

report on a monthly basis to track trends and insights in their industry



monitor competitive activity to identify threats and opportunities



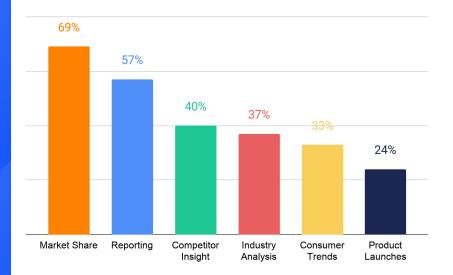
evaluate market trends to react to fast-changing industry dynamics

33%

analyze consumer trends to understand audience behavior



research new product launch opportunities for market expansion



Understanding the value of Similarweb

What is our digital market share?

Understand what's working for your client's competitors, what's trending in your client's industry, and where the true opportunities lie.

Who are the top emerging threats?

Make smarter, faster decisions, avoid expensive mistakes and poorly executed digital strategies.

3

2

What are the next big consumer trends?

Quickly harness digital data to analyze your client's industry, competitive landscape, and audience in real-time.



What are the next big consumer trends?

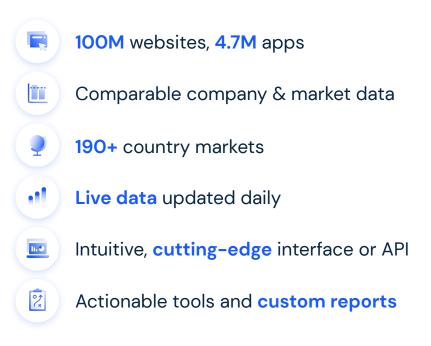
Increase your client's market share and help them become leaders in their industry.

SimilarWeb

2021 ROI of Digital Intelligence

Still not sure why to invest in a digital intelligence platform? Take a look at the highlights below from our latest survey of over 300 digital research and insights professionals.

Similarweb Digital Research Intelligence provides digital researchers with a complete view of the fast-changing digital landscape, so they can set the online strategy and grow their clients' business.



How to use Similarweb to answer key strategic business questions



Aimee

Lucas works in the digital center of excellence for a pharmaceuticals company and is responsible for disseminating uniform data and reporting to many stakeholders.

-How did the beauty/cosmetics industry grow in the past 12 months?

-Who are the top and emerging players in the industry?

-Which are trending products or ingredients consumers are searching for?



Hayden

Hayden is responsible for informing his team on competitive analysis against key competitors in the U.S. airlines space. He is asked to build a deck for leadership that answers:

-How is their airline competing, especially from a COVID recovery perspective?

-How does their acquisition strategy compare to those of competitors?

-What is conversion performance?

-How about cancellations vs conversion?



Leila

Leila works at a major global publisher in their audience development team. Her boss has tasked her with answering the following questions:

-What does our audience's cross-browsing behavior look like?

-What is my audience interested in?

-How do I identify new audiences to acquire?



Lucas

Lucas works in the digital center of excellence for a pharmaceuticals company and is responsible for disseminating uniform data and reporting to many stakeholders.

-How can I perform ongoing monitoring and reporting?

-How can I integrate SW data so more end users can access the data?

-How can I quickly manipulate SW data to incorporate in ad-hoc reports, models, requests?

Part 3: Helpful resources



DIY market research templates to download and get started:

General Instructions: This checklist trend analysis to Fill out the fields below for you You can use SimilarWeb Pro t Table of Contents: Global Industry Research.	st Trend Analysis Templ molate is designed specifically for bus business and your top competitors' at o find most of the data points neede 	ness-to-business (828) companies. formation about your competitors.	<u>Trend Analysis</u> <u>Template</u>
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SimilarWeb Simil			<u>Competitive</u> <u>Analysis</u> <u>Framework</u>

Further reading on this topic:



Summary of what we covered:

- Market research vs. digital intelligence
- The **key challenges** of market research
- How to use data to leverage business impact and generate ROI
- Four approaches to using
 Similarweb to answer strategic
 business questions

Watch the webinar on-demand



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WEBINAR

Leveraging Data To Drive Business Impact

Wednesday, 24th March, 2021

About our speakers



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Product Marketing Manager Digital Research Intelligence

Fabiana D'Addario

Senior Client Success Analyst

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